

FINANCIAL STATEMENTS

OF

**Bihpuria P.G.T. College (Previously
Bihpuria B.Ed. College)**

**Ward No. 1, Bihpuria, Lakhimpur, Assam-
784161**



PREPARED BY

NITISH AGARWALLA & COMPANY

Chartered Accountants

Chaltlang, Venglal,

House of Late V.L. Rema (Retd Chief Engg. P & E)

Near Office of Commissioner For Person with Disabilities

Ph:09864785485//09485140615/0389-2399210

E-mail-agarwallanitish@gmail.com

AIZAWL-MIZORAM



NITISH AGARWALLA & COMPANY.

Chartered Accountants

M-C/3, ChallengVenglai, House of Late V.L. Rema,
Near Office of Commissioner for person with Disabilities
(PWD Office), Aizawl—796012, Mizoram
Ph: 0389-2399210, 9485140615, 09864785485
Email: agarwallanitish@gmail.com

On the basis of the accounting records and other information and explanations provided to us by the management, we have compiled the attached financial statement of **Bihpuria P.G.T. College (Previously Bihpuria B.Ed. College), Ward No. 1, Bihpuria, Lakhimpur, Assam-784161** as for the year ended 31/03/2021.

The management is responsible for:

- (a) Completeness and accuracy of the underlying data and complete disclosure of all material and relevant information to the accountant.
- (b) Maintaining adequate accounting and other records and internal controls and selecting and applying appropriate accounting policies;
- (c) Preparation and presentation of financial statements in accordance with the applicable laws and regulations, if any.
- (d) Establishing controls to safeguard the assets of the entity and preventing and detecting frauds or other irregularities.
- (e) Establishing controls for ensuring that the activities of the entity are carried out in accordance with the applicable laws and regulations and preventing and detecting any non compliance.

The compilation engagement was carried out by us in accordance with the Standard on Related Services (SRS) 4410 , "Engagements to Compile Financial Information", issued by the Institute of Chartered Accountants of India. The financial statements should be along with the remarks mentioned in Annexure I

For, NITISH AGARWALLA & COMPANY
Chartered Accountants
FRN:329772E



Nou
CA NITISH AGARWALLA
Proprietore
Mem No. 305068

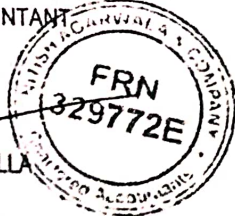
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Date: 13.11.2021

Bihpuria P.G.T. College (Previously Bihpuria B.Ed. College)
Ward No. 1, Bihpuria
Lakhimpur, Assam-784161

BALANCE SHEET AS ON 31st MARCH' 2021

LIABILITIES	AMT In (Rs)	ASSETS	SCH	AMT In (Rs)
<u>PROPRIETOR'S CAPITAL FUND</u>		<u>FIXED ASSETS</u>		
Opening Balance	44,18,714.00	As per Sch		13,73,674.00
Add Introduced	-			
Less: Excess of Expenditure over Income	10,62,381.78			
	33,56,332.22	<u>INVESTMENTS</u>		
		Fixed Deposit (Subject to Reco)		16,87,864.00
<u>LOANS FUND</u>		<u>CASH, CHEQUES & BANK BALANCES</u>		
		Cash, Cheques & Bank Balances (Subject to Reco)		6,80,214.22
<u>CURRENT LIABILITIES</u>				
Depreciation Reserve	3,85,420.00			
	37,41,752.22			37,41,752.22

IN TERMS OF OUR REPORT OF EVEN DATE
For, **NITISH AGARWALLA & COMPANY**
CHARTERED ACCOUNTANTS
FRN- 329772E



NA
CA NITISH AGARWALLA
Proprietor
Mem No. 305068
UDIN: 21305068AAAAZE4805

For & Behalf of Bihpuria P.G.T. College (Previously Bihpuria B.Ed. College)

Signature
Date: 13.11.2021
Place: Camped Ed Gohpur


Bihpuria P.G.T. College (Previously Bihpuria B.Ed. College)

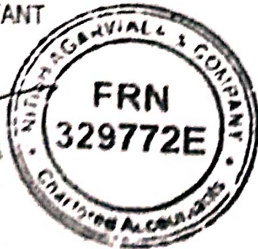
Ward No. 1, Bihpuria
Lakhimpur, Assam-784161

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH' 2021

EXPENDITURE	AMT In (Rs)	INCOME	AMT In (Rs)
To Staff Salary	40,68,994.00	By, Fee Received	40,42,500.00
* TA To Staff	5,000.00	* Certificate Fee	4,400.00
* Examination Fees	1,36,004.18	* Bank Interest	2,94,272.00
* Salary To Contractual Teacher	3,06,400.00		
* Additional Staff	2,70,000.00		
* Examiner Remuneration	14,000.00	* Excess of Expenditure over Income	10,62,381.78
* Office Expenses	2,04,565.00		
* Travelling Expenses	5,000.00		
* Mobile, Electricity and Internet	2,200.00		
* Printing Expenses	4,430.00		
* Lab Consumable	28,200.00		
* Honorarium to Guests Lecturers	2,940.00		
* Books and Periodicals	78,400.00		
* Internal Audit Fees	500.00		
* Repair & Maintenance	32,100.00		
* Meeting Expenses	4,000.00		
* Misc. expenses	74,705.00		
* Bank Charges	1,026.60		
* Depreciation	1,65,089.00		
	<u>54,03,553.78</u>		<u>54,03,553.78</u>

IN TERMS OF OUR REPORT OF EVEN DATE
For, **NITISH AGARWALLA & COMPANY**
CHARTERED ACCOUNTANT
FRN- 329772E


CA NITISH AGARWALLA
Proprietor
Mem No. 305068



For & Behalf of Bihpuria P.G.T. College (Previously Bihpuria B.Ed. College)


Signature
Date: 13.11.2021
Place: Camped Ed Gohpur

Bihpuria P.G.T. College (Previously Bihpuria B.Ed. College)
Ward No. 1, Bihpuria
Lakhimpur, Assam-784161

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH' 2021

<u>RECEIPTS</u>	<u>AMT In (Rs)</u>	<u>PAYMENTS</u>	<u>AMT In (Rs)</u>
To OPENING BALANCE		By Staff Salary	40,68,994.00
▪ Cash & Bank Balance	18,39,951.00	▪ TA To Staff	5,000.00
▪ Fee Received	40,42,500.00	▪ Examination Fees	1,36,004.18
▪ Certificate Fee	4,400.00	▪ Salary To Contractual Teacher	3,06,400.00
✓ Bank Interest	31,828.00	▪ Additional Staff	2,70,000.00
		▪ Examiner Remuneration	14,000.00
		▪ Office Expenses	2,04,565.00
		▪ Travelling Expenses	5,000.00
		▪ Mobile, Electricity and Internet	2,200.00
		▪ Printing Expenses	4,430.00
		▪ Lab Consumable	28,200.00
		▪ Honorarium to Guests Lecturers	2,940.00
		▪ Books and Periodicals	78,400.00
		▪ Internal Audit Fees	500.00
		▪ Repair & Maintenance	32,100.00
		▪ Meeting Expenses	4,000.00
		▪ Misc. expenses	74,705.00
		▪ Bank Charges	1,026.60
		▪ <u>CLOSING BALANCE</u>	
		▪ Cash & Bank Balance	6,80,214.22
	<u><u>59,18,679.00</u></u>		<u><u>59,18,679.00</u></u>

IN TERMS OF OUR REPORT OF EVEN DATE
For, **NITISH AGARWALLA & COMPANY**
CHARTERED ACCOUNTANT
FRN- 329772E


CA NITISH AGARWALLA
Proprietor
Mem No. 305068



For & Behalf of Bihpuria P.G.T. College (Previously Bihpuria B.Ed. College)

Signature
Date: 13.11.2021
Place: Camped Ed Gohpur

Bihpuria P.G.T. College (Previously Bihpuria B.Ed. College)
Ward No. 1, Bihpuria
Lakhimpur, Assam-784161

Schedule - 1

Fixed Assets & Depreciation

AMI In (Rs)

Particulars	Rate Of Depreciation	WDV as on 01/04/2020	Addition during the year before 30.09.2020	Addition during the year after 30.09.2020	Total	Sold during the year	Adjustments	Total Value as at 31/03/2021	Depreciation For the year	W.D.V. as on 31/03/2021
	1	2	3	4		5	6	7=(2+3+4-5-6)	8	9
Land & Building	10%	12,08,209.00	-	-	12,08,209.00	-	-	12,08,209.00	1,20,821.00	10,87,388.00
Computer & Accessories	40%	1,395.00	-	-	1,395.00	-	-	1,395.00	558.00	837.00
Furniture & Fixture	10%	1,13,287.00	-	-	1,13,287.00	-	-	1,13,287.00	11,329.00	1,01,958.00
Office Equipments	15%	2,15,872.00	-	-	2,15,872.00	-	-	2,15,872.00	32,381.00	1,83,491.00
TOTAL		15,38,763.00	-	-	15,38,763.00	-	-	15,38,763.00	1,65,089.00	13,73,674.00

IN TERMS OF OUR REPORT OF EVEN DATE

For, **NITISH AGARWALLA & COMPANY**

CHARTERED ACCOUNTANTS

FRN- 329772E

YD

CA **NITISH AGARWALLA**

Proprietor

Mem No. 305092



For & Behalf of Bihpuria P.G.T. College (Previously Bihpuria B.Ed. College)

Signature

Date: 13.11.2021

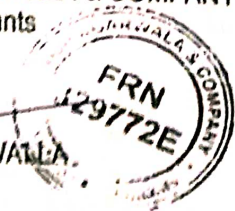
Place: Camped Ed Gohpur

ANNEXURE I

- a) The method of accounting employed by the concern is based on accrual method except otherwise stated.
- b) Fixed Assets are stated at cost less depreciation and the cost includes all the expenditures, which are incurred in respect of assets up to the acquisition of the assets.
- c) The depreciation on Fixed Assets has been provided on WDV method.
- d) Bank Loan are Subject to Reconciliation.
- e) There is no prior period & extraordinary items which were debited to the Profit & Loss Account during the year.
- f) Cash balance has been certified by the management & no verification of such balances has been done.
- g) Fixed Assets has been carried forward from previous financial year and addition/deletion has been made taking into account the normal replacement life of the Assets.

For, NITISH AGARWALLA & COMPANY
Chartered Accountants
FRN:329772E

CA NITISH AGARWALLA
Proprietore
Mem No. 305068



Place: Camped Ed Gohpur
Date: 13.11.2021